

WASHINGTON STATE DEPARTMENT OF REVENUE



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Tax Reference Manual Provides A to Z Info on State and Local Taxes

OLYMPIA, Wash., March 20, 2002—What's the state's largest source of tax revenue? The sales tax, of course. But how much do other tax sources contribute? You'll find the answers online in the latest Tax Reference Manual.

The Washington State Department of Revenue has posted the 2002 edition of the manual on its web site. The 200-page manual is the latest comprehensive rundown of the history and application of 120 state and local taxes. It cites the statutory authority for each tax, lists rate changes over the years, and indicates how much each tax has yielded over the past decade.

The report also summarizes tax collections for fiscal 2001. The sales tax generated \$5.5 billion in state taxes, or 46.5 percent of all taxes. The business and occupation tax generated just over \$2 billion, or 17 percent, while the state school levy was the third largest source of revenue at \$1.4 billion, or 11.5 percent. Fourth was the motor vehicle fuel tax at \$611.8 million, or 5.2 percent. The real estate excise tax was fifth at \$435.1 million, or 3.7 percent. Altogether, \$11.87 billion in state taxes was collected in fiscal 2001.

To see the manual, please go to <http://dor.wa.gov/reports/taxref2002/contents.htm?noframes> or look under the statistical reports tab of the agency's web site, <http://dor.wa.gov>.

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